



GREEN FOR  
GROWTH FUND

# Impact report 2024

KEY FIGURES



# Key Figures

## Funding



**€ 1088 mn**

Assets under management

**19**

Investors

**6**

Donors

## Investments



**€ 1,026.5 mn**

Outstanding investment portfolio

**€ 2.0 bn**

Cumulative volume invested in partner lending institutions

**18**

Active countries

**72**

Active partner lending institutions

## Advisory and capacity building



**526**

Advisory and capacity building projects managed<sup>1</sup>

**€ 25.3 mn**

Volume of advisory and capacity building projects managed<sup>1</sup>

**19**

Countries with advisory and capacity building projects<sup>1</sup>

**11,700**

People benefitted from capacity building<sup>1</sup>

## Environmental Impact



**1.4 mn tCO<sub>2</sub>/yr**

CO<sub>2</sub> emissions reduction<sup>1</sup>

**5.3 mn MWh/yr**

Energy savings<sup>1</sup>

**1,762 MW**

Renewable energy capacity supported

**427,000 tons/yr**

Waste avoided or treated<sup>1</sup>

**2,163,700 m<sup>3</sup>/yr**

Water saved or treated<sup>1</sup>






**58,240 tons/yr**

Material saved<sup>1</sup>

<sup>1</sup>Cumulative figures since inception

<sup>2</sup>Figure draws on Partner Institutions' reporting and estimations by the fund.

The GGF's activities have been mapped toward the Sustainable Development Goals (SDGs) at an SDG target level. Based on this, seven have been selected as core SDGs:

|  | 2023      | 2024             |
|--|-----------|------------------|
|  <b>6 CLEAN WATER AND SANITATION</b><br>The GGF finances and promotes practices that increase efficient water use across all sectors.   |           |                  |
| m <sup>3</sup> of water saved/treated annually <sup>1,2</sup>  | 1,508,800 | <b>2,163,800</b> |
|  <b>7 AFFORDABLE AND CLEAN ENERGY</b><br>The GGF finances and promotes energy savings measures and renewable energy across all sectors.   |           |                  |
| MW of renewable energy capacity supported <sup>1</sup>   | 1,292     | <b>1,762</b>     |
|  <b>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</b><br>The GGF focuses on making industrial enterprises more energy and resource efficient as well as increasing the uptake of renewable energy.                              |           |                  |
| Active borrowers   | 10,000    | <b>8,600</b>     |
| Tons of materials saved annually <sup>1,2</sup>  | 16,244    | <b>58,244</b>    |
| Share of outstanding portfolio in local currencies   | 7%        | <b>8%</b>        |
| GGF partner institutions <sup>1</sup>  | 100       | <b>109</b>       |
|  <b>11 SUSTAINABLE CITIES AND COMMUNITIES</b><br>The GGF finances and promotes energy efficient buildings, as well as supporting municipalities and cities to enhance sustainable transport and waste management systems. |           |                  |
| MWh of energy saved annually <sup>1,2</sup>  | 4.7 mn    | <b>5.3 mn</b>    |
|  <b>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</b><br>The GGF contributes to the sustainable management of resources and reduced waste generation, and raises awareness for energy and resource efficiency.                |           |                  |
| Tons of waste avoided/treated annually <sup>2</sup>  | 427,483   | <b>427,486</b>   |

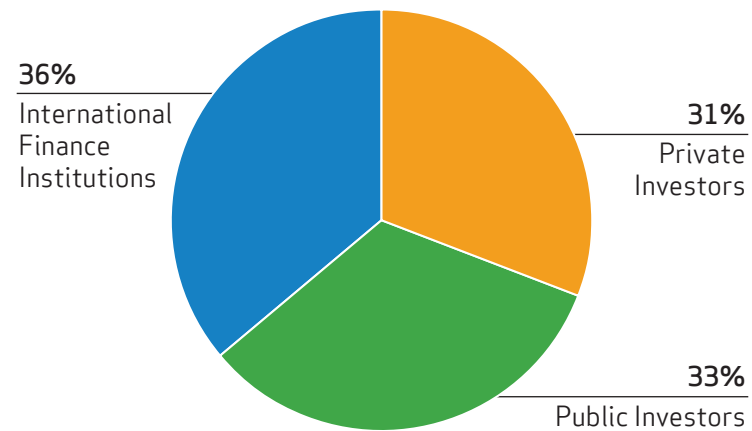
|   | 2023     | 2024             |
|---|----------|------------------|
|  <b>13 CLIMATE ACTION</b><br>The GGF contributes to climate change mitigation through its financing and technical assistance activities to build capacity and awareness.                           |          |                  |
| Tons of CO <sub>2</sub> emissions reduced annually <sup>1,2</sup>   | 1.2 mn   | <b>1.4 mn</b>    |
| Tons of enabled CO <sub>2</sub> emissions reduced annually <sup>1,2</sup>   | 8,196    | <b>8,196</b>     |
| People benefited from technical assistance <sup>1</sup>   | 10,200   | <b>11,700</b>    |
| Investment countries <sup>1</sup>   | 19       | <b>19</b>        |
| Partner institutions that received capacity building in developing green strategies and products and improving ESG management practices <sup>1</sup>  | 56       | <b>74</b>        |
|  <b>17 PARTNERSHIPS FOR THE GOALS</b><br>The GGF provides a platform to pool capital for sustainable development and bring together regulators, industries, and policy-makers for systemic change. |          |                  |
| Committed capital   | € 959 mn | <b>€ 1089 mn</b> |
| Investors   | 19       | <b>20</b>        |
| Share of private capital committed to the GGF   | 23%      | <b>31%</b>       |
| Technical assistance projects in research & analyses*   | 53       | <b>56</b>        |
| Volume of technical assistance projects <sup>1</sup>  | € 25 mn  | <b>€ 25 mn</b>   |

<sup>1</sup> Cumulative figure since inception.

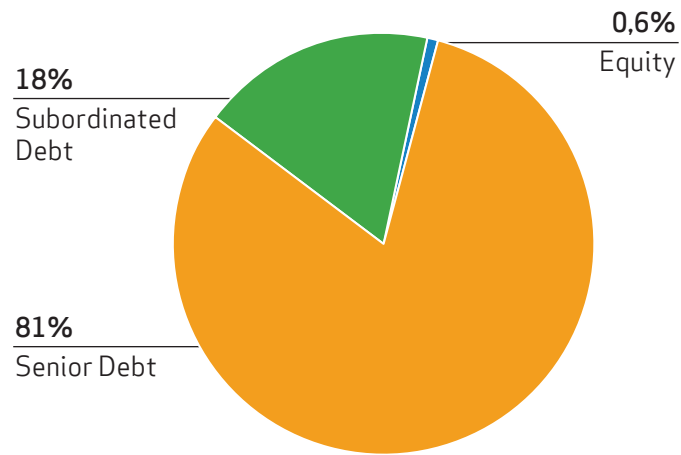
<sup>2</sup> Figure draws on Partner Institutions' reporting and estimations by the fund

# Funding

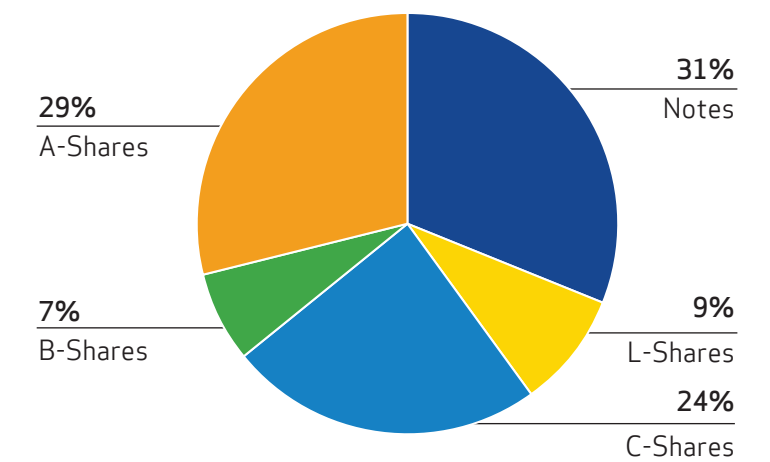
Available Funding by Investor Class



Outstanding Investment Portfolio by Financial Instrument

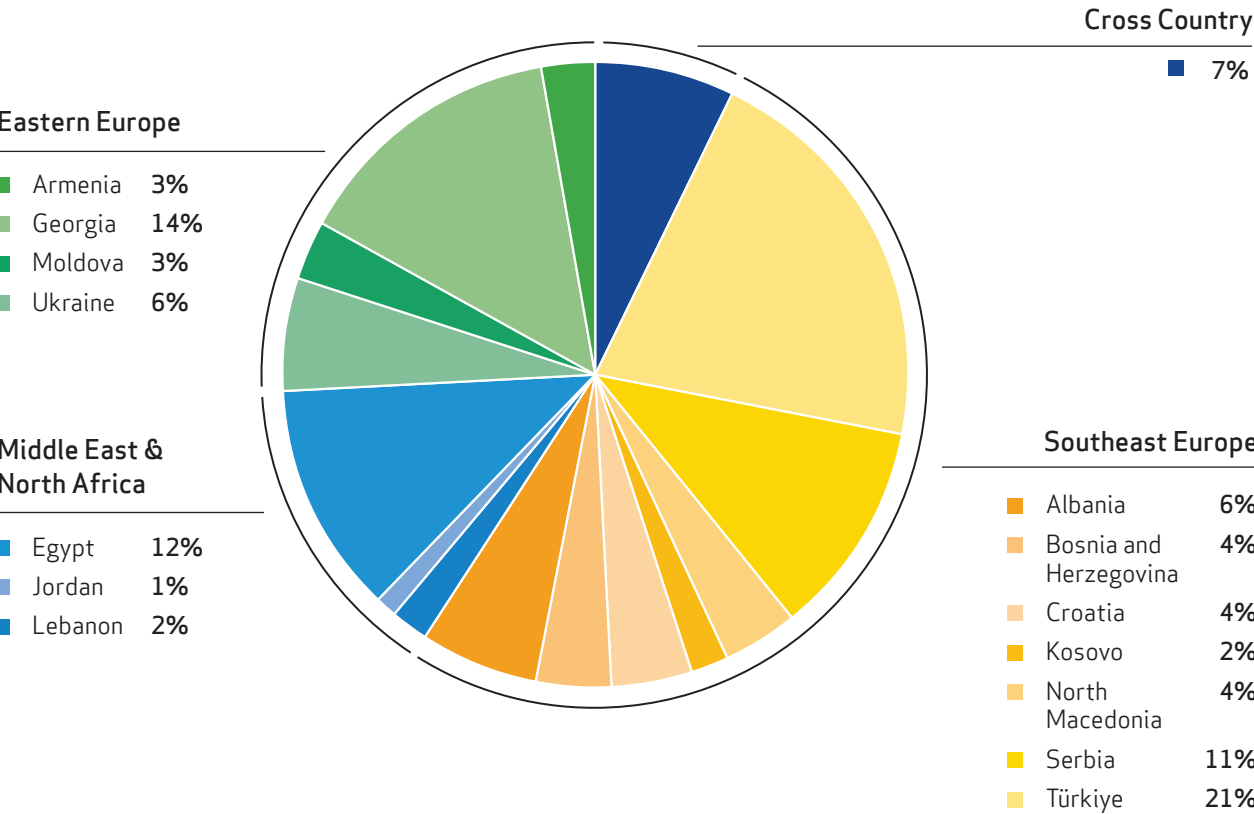


Available Funding by Share Class

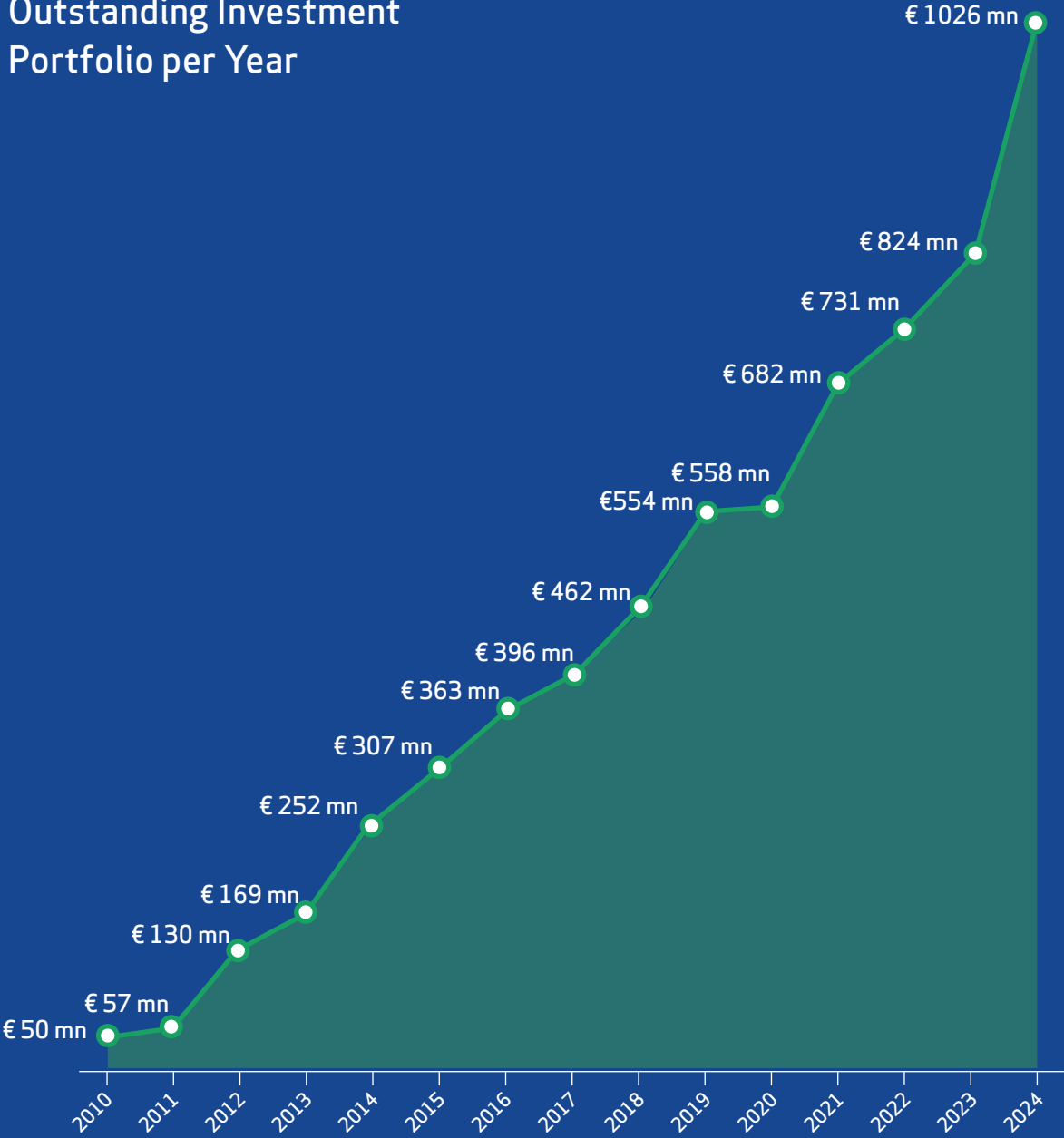


# Investments

Outstanding Investment Portfolio by Country

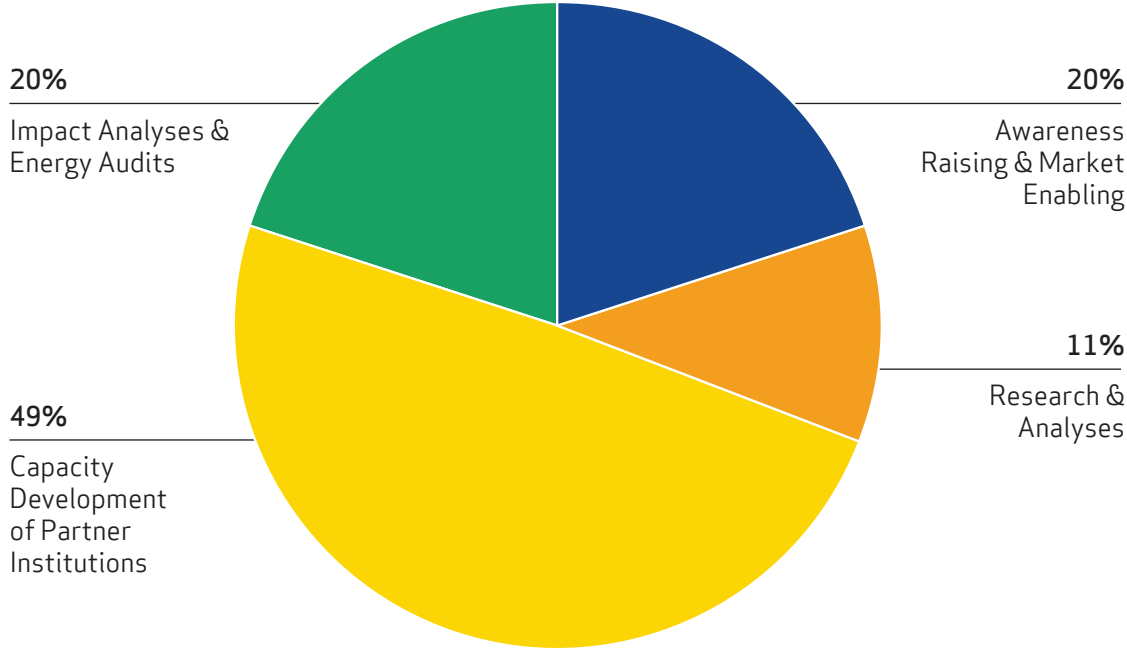


Outstanding Investment Portfolio per Year

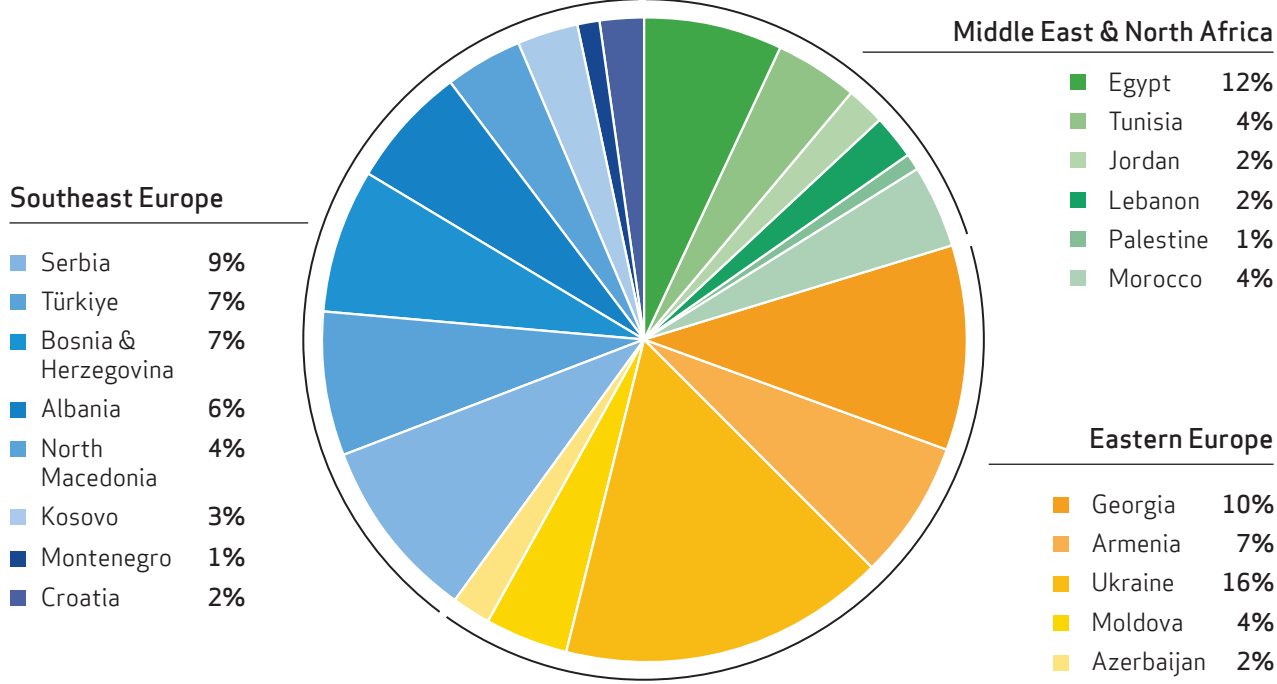


# Advisory and Capacity Building

Total Scope of Activities (topics)\*



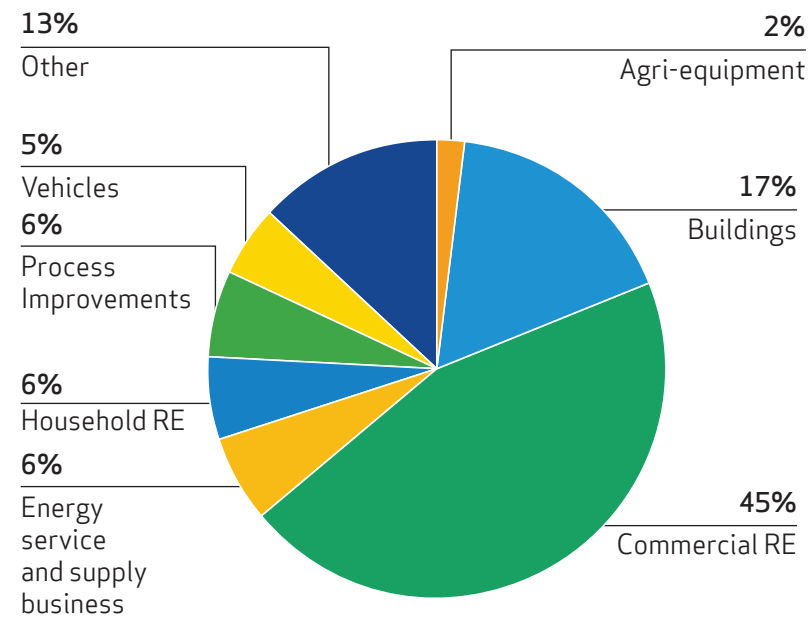
Advisory and Capacity Building Project Distribution by Country



\* Excluding cancelled, pipeline, rejected projects

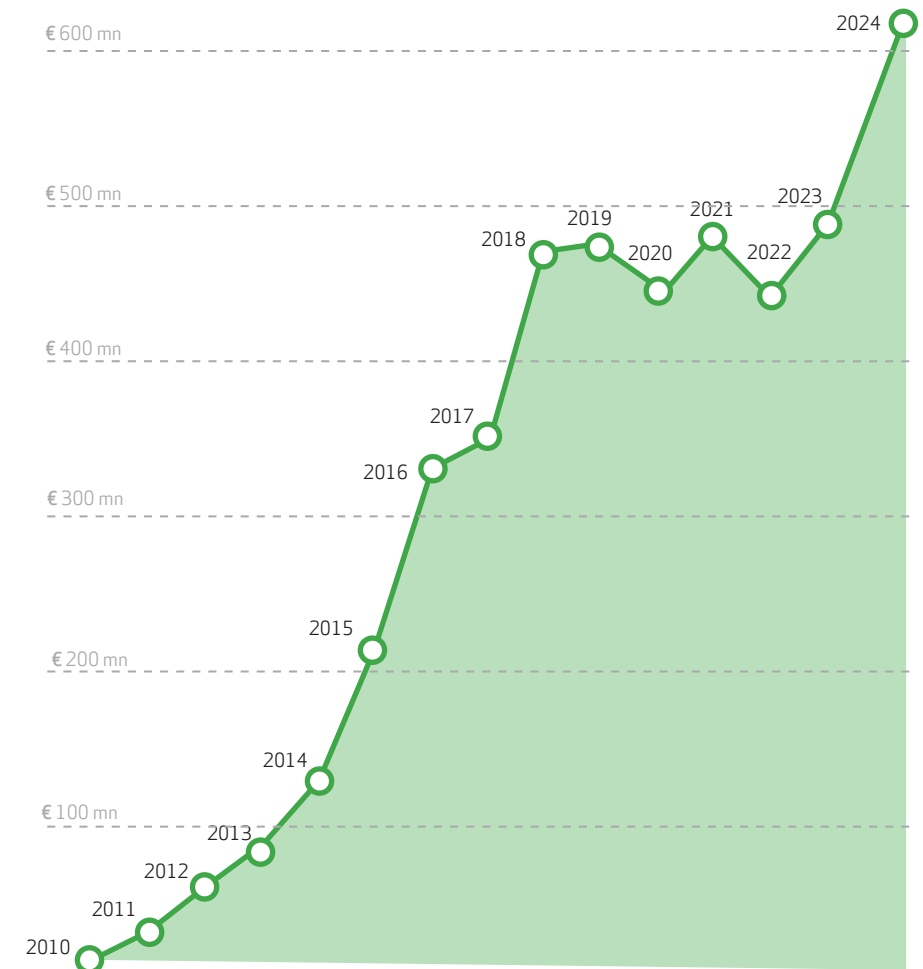
# Development Performance

## Outstanding Sub-loan Portfolio by Product



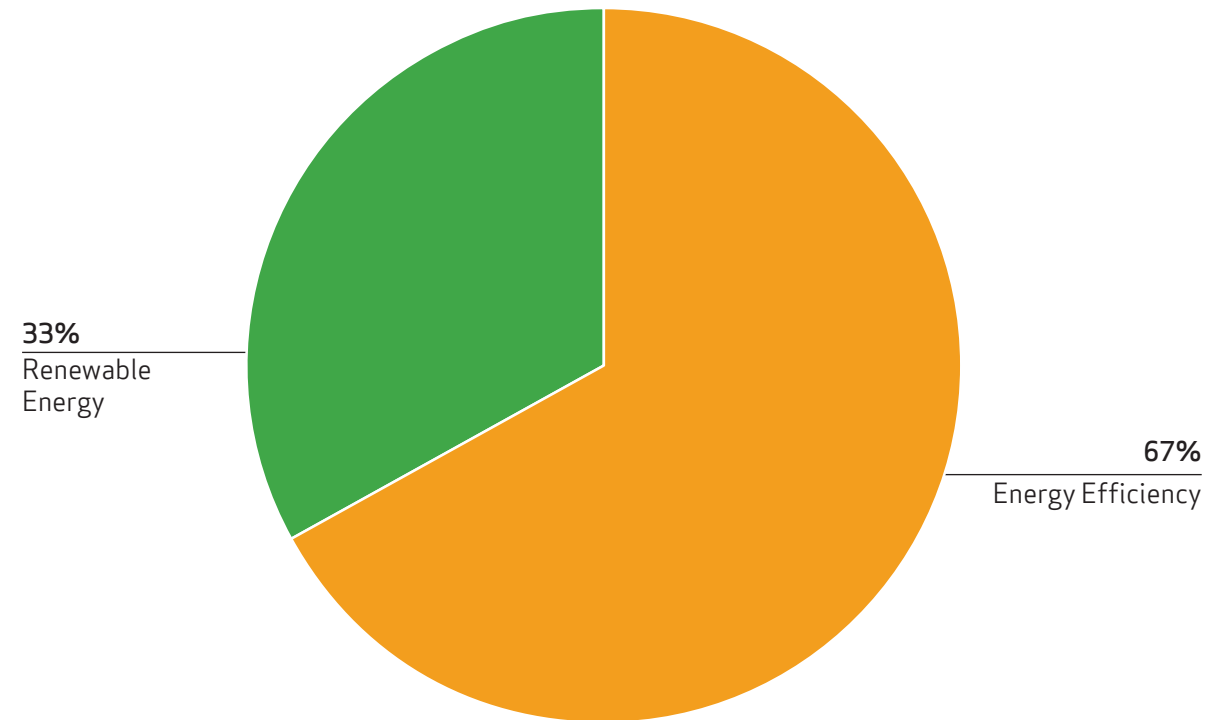
\*Green Recovery Package refers to sub-loans supporting the ongoing resilience and eventual green recovery in Ukraine.

## Outstanding Sub-loan

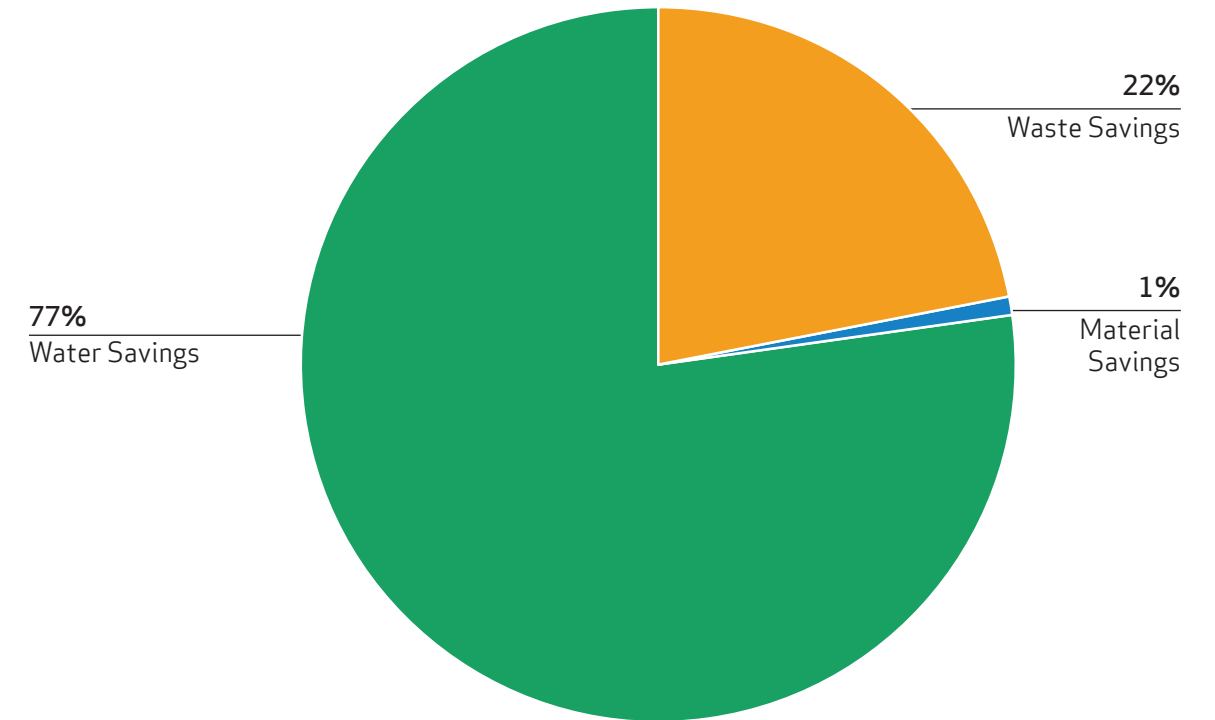


# Development Performance

Historical Sub-loan Disbursements by Purpose



Nexus Impact by type\*



\* United Nation's Water-Energy-Food Nexus approach, adopted by the European Union